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This annual report provides an overview of our charitable giving, reflecting the ways our employees give to the life-changing charities they care about, and the ways Avnet support them.

GIVING OVERVIEW

Building better communities is everyone's responsibility. Avnet and our employees know this and embrace it. Our long history of community involvement is strengthened by our understanding of the power of working together with our customers, suppliers and vendors. We desire to make a positive difference, encouraging our employees to help wherever and whenever they can.

We also back up that commitment with financial support by investing in programs and projects in our communities targeted at improving technology education, promoting energy conservation and helping underserved groups gain skills and obtain employment opportunities.

Our mission is to promote a culture of community service through sharing best practices and ideas that encourage employee volunteerism and charitable giving.

EXECUTIVE SUMMARY

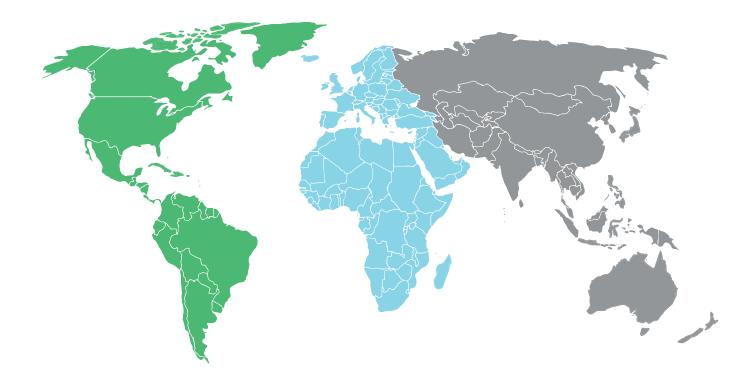
During the past few years, Avnet's global charitable giving through employee participation has rapidly increased. Our teams are finding new ways to work together to address community needs and are committed to providing change and assistance. This was evident in our inaugural Global Month of Service where employees produced 40 service activities in 17 countries during the month of October.

In fiscal year 2016, Avnet donated \$1,283,825 through 156 events around the world. Avnet employees volunteered more than 15,000 hours.



/\VNET[°]**CARES**

GLOBAL GIVING AT A GLANCE: GLOBAL CHARITABLE CONTRIBUTIONS



FY16 highlights

\$1,283,825 donated

through 156 events in 28 countries

8% year over year increase in global contributions

14[%] increase in locations participating worldwide



Notable commnity support:

- Awards and recognition
 - Avnet Cares received Honorable Mention in the Employee Volunteer Program category from PR Daily's Corporate Social Responsibility Awards
 - Avnet received the Chandler Chamber Business Diversity in Action Award for participation in the 2016 Operation Back to School supply drive in Arizona
 - Avnet received the Guiding Light Award at the Tempe Community Council's Don Carlos Humanitarian Awards for its commitment to people, culture and community involvement
- More than 15,000 volunteer hours tracked in the Americas
- The first annual Global Month of Service produced 40 employee-led community service activities in 17 countries
- For the 23rd consecutive year, more than 150 Avnet employees, friends and family in Arizona dedicated a Saturday morning in April to clean classrooms, paint murals, construct tables and plant flowers for the HandsOn Greater Phoenix's Serve-A-Thon

- Improving technology education
 - Avnet committed \$250,000 to accelerate the success of entrepreneurs and spark next-generation technology ideas through a new partnership with Arizona State University (ASU) and its Ira A. Fulton Schools of Engineering. The organizations collaborated to create the Avnet Innovation Lab, which is designed to spur economic growth in the technology sector and enable aspiring entrepreneurs to advance their innovations. The lab provides critical business consultation and venture support to entrepreneurs developing new technology, especially inventions that make the world a better place.
 - For the 11th year, Avnet awarded \$30,000 in scholarships at the Avnet Tech Games. Teams of college students from Arizona's universities, community colleges and technical schools competed in computer configuration, data analytics, robot construction and other STEM-based challenges. The Avnet Tech Games awarded more than \$330,000 to students and teachers in the past 10 years.
 - Avnet was the presenting sponsor of The Robot Revolution exhibition at the Denver Museum of Nature & Science in Denver, Colo., USA. The sponsorship enabled 10,000 students to see the exhibition for free.



AVNET INNOVATION LAB

To spur economic growth in the technology sector and enable aspiring entrepreneurs to advance their innovations, Avnet partnered with Arizona State University (ASU) and its Ira A. Fulton Schools of Engineering to create the Avnet Innovation Lab. Avnet's three-year commitment will award funding to select entrepreneurs, or performers, to accelerate their ideas and take their inventions to the next level.



ROBOT REVOLUTION

Avnet was the presenting sponsor of the Robot Revolution exhibition at the Denver Museum of Nature & Science. Inspiring and encouraging the next generation of science, technology, engineering and math (STEM) innovators is important to Avnet, and bringing the cutting-edge and visionary technology showcased in the exhibition to the community demonstrated Avnet's investment in STEM education.

GLOBAL MONTH OF SERVICE

During October 2015, Avnet's inaugural Global Month of Service mobilized, energized and inspired employees around the world to come together to make an impact on local communities. Employees focused on community outreach, coming together to help others in need through volunteerism or charitable giving.

In every region where Avnet operates, employees organized service projects such as visits to the elderly and children in orphanages, coordinated donations for the refugees in Europe, hosted blood drives, served food to the less fortunate and revitalized an elementary school.

HIGHLIGHTS:

Asia Pacific

- Eighty-five employees in India volunteered across eight cities to help the elderly and orphaned children.
- In Korea, employees donated books, clothing items and funds to a national nonprofit that helps the less fortunate.
- More than 170 employees in Taipei participated in a blood drive to support the local blood center.

Europe

- Employees in Belgium donated 34 PCs to a nonprofit that helps provide technology access to people who can't afford it.
- Across five cities in the U.K., Avnet employees raised funds for an organization supporting cancer patients and their families.
- Nineteen employees in Italy joined together for a charity race to help increase awareness for blood donations and raise funds for a linear accelerator to help fight cancer.

Latin America

- The team in Chile spent an afternoon preparing goody bags to lift the spirits of physically and mentally abused children.
- Employees in Argentina packed meals for a local food bank.

USA

- More than 150 Avnet employees, friends and family members revitalized a Title 1 elementary school in Arizona.
- Five events in Colorado ranged from a blood drive, an open space park clean up, creating care packages for families and children facing critical illness, helping hospitalized children make Halloween crafts and feeding 160 people at a homeless shelter.
- Forty employees in Georgia assembled and delivered more than 100 snack bags to help keep energy and spirits high for the loved ones of children being treated at nearby hospitals.

REGIONAL HIGHLIGHTS: AMERICAS



Phoenix, Ariz., USA: Avnet's U.S. summer intern program is a 12 week, project-based, paid internship that offers undergraduate university students the opportunity to gain real-world experience in a global Fortune 500 company. The interns initiated the "mascot wars," an effort bringing a different level of engagement, spirit and competition to the fundraising environment, which raised more than \$2,200 and filled 320 backpacks with school supplies for students in need.







Monterey, Calif., USA: Avnet's 2015 Embedded Sales Conference occurred on Veteran's Day in the United States and attendees came together to create an unforgettable celebration for veterans, including employees. More than 140 attendees rolled up their sleeves to landscape 10 yards at a housing development for veterans and veteran family members while another team of more than 200 assembled military care packages for deployed veterans overseas.

Buenos Aires, Argentina: Nine employees spent half a day packing more than 500 boxes of food for families in need.



USA: During the month of October, Avnet employees dressed in pink as part of a "Pink Out" event to raise awareness and help people understand where to find breast cancer resources. Employees in San Jose, Calif., Phoenix and Chandler, Ariz., Richardson, Texas, Marlton, N.J., and Orlando, Fla., participated in the coast-to-coast event.

REGIONAL HIGHLIGHTS: ASIA PACIFIC



India: During Avnet's inaugural Global Month of Service, 60 employees across the Indian cities of Ahmedabad, Bengaluru, Chennai, Delhi, Hyderabad, Kolkata, Mumbai and Pune, came together to help the elderly. The teams donated funds to purchase items including bed sheets, groceries, medical equipment, water dispensers, fans and other utility items, wrapped the items and personally delivered them to eight elderly homes.



Hong Kong: Employees tested their problem solving, communication and cooperation skills in a city orienteering game that benefited an organization helping people struggling with emotional issues by providing suicide prevention services. The team raised more than \$1,400.



Shenzhen, China: Employees volunteered with the annual Slow Flying Angel Concert that showcases the musical talents of autistic children, helping them overcome shyness, encouraging communication and shining a spotlight on their abilities.



Hong Kong: Fifty-six Avnet runners defied the rain to soak up glory and cross the finish line at the Hong Kong Standard Chartered Marathon, donating more than \$8,000 to support the three charities tied to the marathon.

30 nonprofits assisted in **8** countries

REGIONAL HIGHLIGHTS: EUROPE, MIDDLE EAST AND AFRICA



Madrid, Spain: Avnet's Madrid office collectedfood items for a local nonprofit that provides families in economic crisis with a monthly supply of food, basic cleaning items and personal hygiene products. After the collection, eight employees volunteered for two days in December to transport the food and help distribute the donations.



Tongeren, Belgium: During the holidays, 11 employees created 117 candy bags for a nonprofit that distributes food and other items to needy families, ensuring that less fortunate children had a wonderful Saint Nicholas day.



Bratislava, Slovakia: A team of 10 employees joined runners from around the globe to run for those who can't by participating in a global charity event to raise money for spinal cord injury research.



51 nonprofits

supported in 14 countries

Tongeren, Belgium: Avnet donated 34 PCs to a nonprofit organization that helps provide technology access to people who can't afford it. The organization provides people with a PC, internet access and training to help them find jobs and perform online banking – simple tasks that are not always accessible for everyone in the community.



Bracknell and Haslingden, U.K.: Avnet employees donned their best costumes and raised money to compete for bragging rights of "best costume." Through the contest, the team contributed more than \$460 to help support an organization providing grants to projects in the U.K. focused on children and young people who are disadvantaged.







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